

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed BONDURANT-FARRAR Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Intermediate Building - Multipurpose Room	Date of Public Hearing: 4/8/2024	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: www.bfschools.org/taxlevy		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	6,399,561	6,399,561	7,836,089
Instructional Support Levy	2	1,158,981	1,158,981	1,280,197
Management	3	448,291	448,291	458,236
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	1,130,911	1,130,911	1,400,082
Regular Physical Plant and Equipment	6	278,508	278,508	344,796
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	3,418,052	3,418,052	4,231,590
Grand Total	10	12,834,304	12,834,304	15,550,990
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		17.00382	14.03092	17.00012
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		929	788	-15.18
Commercial property with an Actual/Assessed Value of \$100,000		929	788	-15.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Consistent increasing enrollment, the need for new facilities and a need to recruit/retain quality staff.